



State of Nevada Department of Business & Industry

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Mortgage Lending Division Revokes Licenses, Issues Fines Totaling \$48,025, for Licensee Misconduct

Las Vegas – The Division of Mortgage Lending continues to vigorously discipline licensees who have violated NRS 645B. It recently took following disciplinary action against several licensees, fining the violators a combined amount of \$48,025.

Actions were taken against the mortgage agents and brokers listed below for violations ranging from unlicensed activity to failing to meet examination requirements to gross negligence:

- Heather Barnes – License revoked and \$5,000 fine
- Bridget Barnes – Cease & Desist Order and \$5,000 fine
- Excel Funding, LLC - \$20,000 fine
- Raymond E. Wilson – License revoked and \$525 fine
- Diane M. Mills - \$5,000 fine
- ~~MDE Capital and James Mason – Cease & Desist Order and \$10,000 fine~~ Original order rescinded. Stipulated Settlement Agreement reached on July 2, 2009:
http://mld.nv.gov/Orders/2009-07-02_MDECapital_JamesMason_SSA.pdf
- Desert Star Financial, LLC, and Joey DeBlanco - \$2,500 fine

“We will definitely take action against licensees who violate our laws,” says Mortgage Lending Commissioner Joseph Waltuch.

Commissioner Waltuch also reminds consumers that all loan modification consultants and agents now need to be licensed through the Division. For more information, visit <http://business.nv.gov/PressReleases/PR-2009-07-10LoanModChgs.pdf>.

For more information about the Division of Mortgage Lending, visit <http://mld.nv.gov/index.htm>.

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