



# State of Nevada Department of Business & Industry

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**FOR IMMEDIATE RELEASE — July 22, 2009**

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### **Mortgage Lending Division Revokes Licenses, Issues Fines Totaling \$48,025, for Licensee Misconduct**

**Las Vegas** – The Division of Mortgage Lending continues to vigorously discipline licensees who have violated NRS 645B. It recently took following disciplinary action against several licensees, fining the violators a combined amount of \$48,025.

Actions were taken against the mortgage agents and brokers listed below for violations ranging from unlicensed activity to failing to meet examination requirements to gross negligence:

- Heather Barnes – License revoked and \$5,000 fine
- Bridget Barnes – Cease & Desist Order and \$5,000 fine
- Excel Funding, LLC - \$20,000 fine
- Raymond E. Wilson – License revoked and \$525 fine
- Diane M. Mills - \$5,000 fine
- MDE Capital and James Mason – Cease & Desist Order and \$10,000 fine
- Desert Star Financial, LLC, and Joey DeBlanco - \$2,500 fine

*“We will definitely take action against licensees who violate our laws,”* says Mortgage Lending Commissioner Joseph Waltuch.

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Commissioner Waltuch also reminds consumers that all loan modification consultants and agents now need to be licensed through the Division. For more information, visit <http://business.nv.gov/PressReleases/PR-2009-07-10LoanModChgs.pdf>.

For more information about the Division of Mortgage Lending, visit <http://mld.nv.gov/index.htm>.

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