



# State of Nevada Department of Business & Industry

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**FOR IMMEDIATE RELEASE — July 31, 2009**

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### **CICCH Commission revokes community manager certificates and issues fines for two licensees**

**Las Vegas** – The Nevada Commission for Common-Interest Communities and Condominium Hotels has levied fines and revoked the community manager certificates of two licensees.

The Real Estate Division found that Las Vegas-based Community Manager Regina Marie Serrano (CAM.0001287) engaged in the misappropriation of funds from homeowners' associations in Southern Nevada. Ms. Serrano failed to appear at three noticed cases presented to the CICCH Commission, so a default hearing was held under NAC 116.580. The Commission upheld the allegations cited in the complaints and took the following action:

- Ms. Serrano's community manager certificate was revoked.
- Ms. Serrano was ordered to pay restitution to all parties.
- Ms. Serrano was fined \$15,000.
- Ms. Serrano was ordered to pay investigative and hearing costs of \$2,425.

The Real Estate Division found that Henderson-based Community Manager Barry W. Floyd (CAM.0006746) failed to maintain a records inventory as well as failing to account for cash and bank account withdrawals, in violation of NAC 116.360(2)(h). Mr. Floyd was noticed for two hearings before the Commission, and he also failed to appear. At the default hearing, the Commission found all allegations to be supported and instituted the following discipline:

- Mr. Floyd's community manager certificate was revoked.
- Mr. Floyd was ordered to pay restitution to all parties.
- Mr. Floyd was fined \$10,000.
- Mr. Floyd was ordered to pay investigative and hearing costs of \$1,694.50.

To view Real Estate Division disciplinary actions online, go to

<http://www.red.state.nv.us/dispaactions.asp>. For more information about the Division, visit

<http://www.red.state.nv.us/>.

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