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CICCH and Real Estate Commissions take action against licensee Barry Floyd for misconduct

Las Vegas – The Nevada Commission for Common-Interest Communities and Condominium Hotels (CICCH) and the Real Estate Commission have taken administrative action against community manager and broker/property manager Barry W. Floyd.

The Real Estate Division found that Henderson-based licensee Barry W. Floyd failed to account for cash and bank account withdrawals among other issues.

As a result of the Division's investigation, both Commissions took significant action against Mr. Floyd. The CICCH revoked Mr. Floyd's community manager certificate, levied fines against him and ordered him to pay restitution to all injured parties. The Real Estate Commission revoked Mr. Floyd's broker and property management license. They also fined him \$270,000, plus investigative and hearing costs.

“Licensees who violate NRS or NAC need to understand that there will be consequences,” said Real Estate Division Administrator Gail Anderson. *“Action will be taken to make restitution, if possible, and protect consumers from further harm.”*

To view Real Estate Division disciplinary actions online, go to <http://www.red.state.nv.us/dispactions.asp>. For more information about the Division, visit <http://www.red.state.nv.us/>.

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