



**DEPARTMENT OF BUSINESS AND INDUSTRY
OFFICE OF THE DIRECTOR**

**WORKSHOP NOTICE FOR TEMPORARY REGULATIONS AND
AGENDA**

**WORKSHOP TO ADDRESS THE IMPACT OF THE PROPOSED TEMPORARY
REGULATION ON NRS 231A NEW MARKETS JOBS ACT.**

The Department of Business and Industry (B&I) will hold a Workshop to solicit public comment on the proposed temporary regulations to administer the Nevada New Markets Jobs Act. This notice is provided in compliance with NRS 241.020 and 233B.061.

Name of Organizations: Department of Business and Industry

Date and Time of Meeting: Monday, December 15, 2014, 9:30 A.M.

Place of Meeting: **Live Meeting:**
1830 College Pkwy.
Suite 100
Carson City, NV 89706

Video Conference To:
555 E. Washington Avenue
Suite 4900
Las Vegas, NV 89101

Agenda

- I. Call to order and welcome – Bruce H. Breslow, Director, Department of Business and Industry.
- II. Public Comment – may limit public comment to 3 minutes per speaker.
- III. Workshop to consider the temporary regulation to administer the Nevada New Markets Jobs Act.
 - a. Review of the proposed temporary regulation.
 - b. Report on written comments received.
- IV. Public Comment – may limit public comment to 3 minutes per speaker.
- V. *Adjournment – (For Possible Action)

* Items with an asterisk indicate items for possible action

Agenda items may be taken out of order. Two or more agenda items may be combined for consideration. An item may be removed or discussion on an item may be delayed at any time.

To obtain a copy of the supporting documents, write the Department of Business and Industry, 555 E. Washington Avenue, Suite 4900, Las Vegas, NV 89101 or telephone Kent Steadman at (702) 486-3755 or email at ksteadman@business.nv.gov . Copies of pertinent documents will also be made available on the B&I web site at: www.business.nv.gov.

Written comments must be received by the Department of Business and Industry on or before December 10, 2014 at the following address:

Department of Business and Industry
Director's Office
555 E. Washington Avenue, Ste. 4900
Las Vegas, NV 89101

We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Department of Business in writing at 555 E. Washington Avenue, Las Vegas, Suite 4900, NV 89101 or call Kent Steadman at (702) 486-3755, at least 72 hours prior to the meeting date and time.

This agenda of the Department of Business and Industry has been sent to all persons on the agency's mailing list for administrative regulations and posted at the following locations:

Nevada State Library & Archives, 100 North Stewart Street, Carson City, NV 89701
Legislative Building, 401 South Carson Street, Carson City, NV 89701
Grant Sawyer State Building, 555 E. Washington Ave., Las Vegas, NV 89101
Department of Administration, 209 East Musser Street, Room 200, Carson City, Nevada 89701-4298
Department of Business & Industry, www.business.nv.gov
Department of Business & Industry, 555 E Washington Ave, Ste. 4900, Las Vegas, NV. 89101
Department of Business & Industry, 1830 College Pkwy, Suite 100, Carson City, NV. 89706

**TEMPORARY REGULATION OF THE
DIRECTOR OF THE DEPARTMENT OF
BUSINESS AND INDUSTRY**

November 24, 2014

EXPLANATION – Matter in *italics* is new; matter in brackets [~~omitted material~~] is material to be omitted.

AUTHORITY: §1 NRS 231A.150.

A TEMPORARY REGULATION revising provisions of the Nevada New Markets Jobs Act to facilitate the creation of a Qualified Low-Income Community Investment by allowing a capital, equity investment or loan to be made directly or indirectly to a Qualified Low-Income Community Business and providing other matters properly relating thereto.

Section 1. *1. For the purposes of NRS 231A.140, a capital or equity investment or loan may be made directly or indirectly to a qualified active low-income community business through one or more special purpose entity.*

2. A special purpose entity may not pay any fees in connection with any activity associated with the qualified low-income community investment.

3. For the purposes of this section, a “special purpose entity” means an entity created solely for the purpose to make or otherwise facilitate a qualified low-income community investments in qualified active low-income community business.

Sec. 2. This regulation applies retroactively to a qualified low-income community investment made on or before the effective date of this regulation.