

**TEMPORARY REGULATION OF THE
DIRECTOR OF THE DEPARTMENT OF
BUSINESS AND INDUSTRY**

November 24, 2014

EXPLANATION – Matter in *italics* is new; matter in brackets [~~omitted material~~] is material to be omitted.

AUTHORITY: §1 NRS 231A.150.

A TEMPORARY REGULATION revising provisions of the Nevada New Markets Jobs Act to facilitate the creation of a Qualified Low-Income Community Investment by allowing a capital, equity investment or loan to be made directly or indirectly to a Qualified Low-Income Community Business and providing other matters properly relating thereto.

- Section 1.** *1. For the purposes of NRS 231A.140, a capital or equity investment or loan may be made directly or indirectly to a qualified active low-income community business through one or more special purpose entity.*
- 2. A special purpose entity may not pay any fees in connection with any activity associated with the qualified low-income community investment.*
- 3. For the purposes of this section, a “special purpose entity” means an entity created solely for the purpose to make or otherwise facilitate a qualified low-income community investments in qualified active low-income community business.*

Sec. 2. This regulation applies retroactively to a qualified low-income community investment made on or before the effective date of this regulation.