

COUNSELING

SCORE

SCORE (Counselors to America's Small Business) is a volunteer organization of successful, retired business persons who volunteer their time to provide free small business counseling and training under special funding from the SBA.

Visit www.scorelv.org and

www.score-reno.org for more information.

Nevada SCORE Chapters

Las Vegas (702) 388-6104

Reno (844) 232-7227

Women's Business Center

The Women's Business Center in Nevada assists women in starting and growing their own businesses.

Nevada Women's Business Center
Nevada Business Opportunity Fund

Las Vegas (702) 734-3555

www.4microbiz.com for more information.

SBA.gov

SBA's website has more information on all of our programs. www.sba.gov

Small Business Learning Center

Online Training: www.sba.gov/tools

SBDC

The Small Business Development Center is a business development service administered by the Montana Department of Commerce. It is partially funded by the SBA and provides free counseling and training in these areas:

- Management Education
- Business Counseling
- Government Procurement
- International Business
- Marine Trades
- Research Services
- Technology Commercialization
- Incubator Services

Nevada SBDC has multiple full service centers in the state as well as individual counseling centers throughout Nevada. More information can be found at www.nsbdc.org or by calling the lead center at (800) 240-7094.

Veteran Business Owners

The SBA provides assistance for special initiatives targeting veterans, disabled veterans, service-disabled veterans and Reserve Component members. These initiatives include the Veterans Business Outreach Center (VBOC), (916) 527-8400, www.vbocix.org. The VBOC offers free consultation and educational workshops.

Each SBA District Office has a designated veterans' business development officer to assist veteran small business owners/entrepreneurs with starting, managing and growing successful small firms. Representatives are available in the Las Vegas and Reno offices.



U.S. Small Business Administration

Programs & Services: The Three C's



Nevada District Office
300 S. Fourth St., Suite 400
Las Vegas, NV 89101
702-388-6611

Reno Office
300 Booth Street, Ste., 3065
Reno, NV 89509
775-827-4923

www.sba.gov/nv

CREDIT

7(a) Loans

The 7(a) Loan Guaranty Program serves as SBA's primary business loan program to help qualified small businesses obtain financing when it is not available elsewhere.

Loan proceeds can be used for most business purposes including working capital, equipment, furniture, land and building. Loan maturities are up to 10 years for working capital and up to 25 years for real estate.

SBA's 7(a) Loan Guaranty Program has a maximum loan amount of \$5 million, with a maximum exposure of \$3.75 million. Thus, if a business receives an SBA guaranteed loan for \$2 million, the maximum SBA guaranty to the lender will be \$1.5 million or 75%.

Interest rates on business loans are usually variable. Rates are negotiated between the lender and the borrower but are subject to SBA maximums. Interest rates are determined by the lender based on the maximum allowed by SBA.

To be eligible for a 7(a) loan, a business must:

- Operate for profit
- Not exceed SBA size standards
- Not be involved in lending, real estate development, investment or speculation.
- Not be involved in pyramid schemes, gambling, and illegal operations.

Visit www.sba.gov and click on Loans & Grants tab for more details involving size, eligibility, use of proceeds, guaranty percentage and other questions.

504 Loans

The 504 Program provides small businesses long-term, fixed-rate financing for fixed assets: land, building, and equipment. The 504 finance package consists of two loans: one from a bank and the other from an SBA licensed Certified Development Company. Maximum loan size is \$5 million (\$5.5 million for manufacturing).

Example Loan Structure for \$2 Million Project

Bank Loan (1st Lien)	\$1,000,000	(50%)
SBA/CDC (2nd Lien)	\$ 800,000	(40%)
Borrower	<u>\$ 200,000</u>	(10%)
Total Project	\$2,000,000	(100%)

Nevada CDCs

For more information visit www.sba.gov and click on Loans & Grants tab or call one of the CDC's in Nevada.

Mountain West Small Business Finance
www.mwsbf.com

Nevada State Development Corporation
www.nsdclloans.com

New Ventures Capital Development Company
702-382-9522

TMC Development
www.tmcfinancing.com

Out of State CDCs doing business in NV

California Statewide CDC
www.calstatewide.com

CDC Small Business Finance
www.cdclloans.com

CONTRACTING

Government Contracting

The 8(a) Program offers business development training for socially and economically disadvantaged businesses. The program also offers access to a variety of development services.

HUBZone Program provides opportunities to receive federal contracts to businesses located in designated economically distressed locations.

The Women-Owned Small Business Program provides equal access to federal contracting opportunities for women-owned small businesses.

Service Disabled Veteran Owned Businesses Program has a yearly goal for all federal government agencies and prime contractors to award a percentage of contracts to service disable vet business owners.

The Surety Bond Guarantee Program guarantees a construction contract bond in the event the issuing business suffers a loss. The contract guarantees up to \$2 million, covering bid, performance and payment bonds for small and emerging contractors.

For information about these and other programs visit and www.sba.gov/contracting and www.sba.gov/surety-bonds.

Procurement Technical Assistance Program

PTACS provide assistance to businesses that want to sell products and services to federal, state, and/or local governments.

Nevada P T A C (POP)

(POP) Procurement Outreach Program

Las Vegas: 702-486-2700

Carson City: 775-687-9900

Fallon: 775-687-9922