

### Guide to Starting and Growing a Business in Nevada

Nevada Department of Business and Industry

Click anywhere on this page to begin

**January 2019 Edition** 

### The Road Map – Click a Topic

Nevada Department of Business and Industry Guide to Starting & Growing a Business in N



## **GETTING HELP**

Starting, running and growing a business is hard work. Having a great idea may not be enough.

Many organizations exist to help with information, counseling and other needs. This help is often free.

You don't have to go it alone. If you want help, click on the links to see what these groups have to offer. You can also start with our Learning Center HERE.

For a general overview of Nevada's business support resources, check out our Ecosystem Chart HERE.

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U.S. Small Business Administration 10 STEPS TO START







Women's Business Center Services

A Few of the Many Business Support, Planning, Training and Networking Groups in Nevada

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### PLANNING

A business plan can help you better organize, manage, and understand your business. A business plan is also required by many lenders if you want to borrow money. To think through things before writing your plan, use a 'business model canvas.' Click on the links for YouTube and Canvanizer for help.

SCORE and other groups offer business planning assistance. Click on the icons to learn more.

You may also want to consider taking a 'Lean Startup' approach. Click on the link to learn more.

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**COUNSELORS TO AMERICA'S SMALL BUSINESS** 

#### **BUSINESS PLANNING TEMPLATES**



YouTube



A Business Model Canvas in 5 Minutes Gabrielle Benefield

> Business Model Canvas Explained Strategyzer



LEARN ABOUT THE LEAN STARTUP APPROACH

A Few of the Many Business Support, Planning, Training and Networking Groups in Nevada

# Lean Startup

A new type of thinking about starting a business has become popular in recent years. It is called the 'Lean Startup' approach.

'Lean Startup' emphasizes concepts such as defining value, minimizing waste, deploying a minimal viable product, and using a build-measure-learn approach to improving your product and growing your business.

To learn more about the 'Lean Startup' philosophy, check out the links to the right.



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## TRAINING

Many groups offer training, workshops and webinars to help you become better prepared to start, run and grow your business.

The links to the right are a few of the many resources available. Use the Business Resource Center of the Nevada Department of Business and Industry to identify others – or contact your local chamber of commerce, college or university, library, etc.

Remember – success depends on you!





A Few of the Many Business Support, Planning, Training and Networking Groups in Nevada

### NETWORKING

Building and maintaining relationships is critical to the long-term success of any business.

In Nevada, many groups are available to provide advice, assistance, mentoring or other forms of opportunity to expand your contacts and turn those contacts into productive relationships.

Click the buttons on the right to learn more about these opportunities and how to make them work. CALENDAR OF NETWORKING EVENTS IN NEVADA

TOP 10 WAYS TO MAXIMIZE YOUR NETWORKING APPROACHABILITY

HOW TO NETWORK LIKE YOU REALLY MEAN IT

HOW TO MAKE CONTACTS - THE RIGHT WAY

TEN WAYS TO MAKE CUSTOMERS FALL IN LOVE WITH YOUR BUSINESS

BUSINESS RELATIONSHIPS ARE MORE THAN A ROLODEX

A Few of the Many Business Support, Planning, Training and Networking Groups in Nevada

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#### **Business Relationships – More Than A Rolodex**

#### Your Fellow Business People Might Be Able To:

- Share their business advice and experience.
- Provide leads to people, information or resources.
- Help with money or financing for your business.
- Refer customers to your business.
- Direct you to job opportunities for your business.
- Help you find business partners, coworkers or employees.
- Create more contacts for you through people they know.

#### **Develop Good Relationships By:**

- Networking! Get out to events and meet with people.
- Staying in touch. Follow up on what contacts are doing.
- Building trust. Never take advantage of someone.
- Showing a genuine interest in people. Learn what's important to them. Listen to them. Ask questions.
- Being the first to act or do a favor. A giving attitude is rewarded with relationships more than a taking attitude. Give more than asked.
- Focusing on quality of relationships, not quantity. Be open to all, but invest in the relationships that are mutually beneficial.

#### Don't Make These Mistakes:

- Being impersonal (all business, all the time).
- Not showing appreciation.
- Forgetting to update people who have helped you on how things are going.
- Being inconsistent in how you treat people.
- Acting unprofessionally when things don't go as expected.
- Not admitting your mistakes.
- Not being careful in what you say or how you say it.
- Surrounding yourself with untrustworthy people.
- Keeping too many secrets. People trust transparency.

Adapted from "Business Relationship Building Skills – Benefits & Tips for Success," by Kalen Smith, MoneyCrashers.Com.

Link to Full Article

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#### A Few of the Many Business Support, Planning, Training and Networking Groups in Nevada



#### **BUSINESS STRUCTURE**

The business structure you choose will have legal and tax implications. The links to the right provide more information and help on this important topic. Do your research, seek the advice of an accountant or attorney, and pick the structure that will work best for you and your business.

When you're ready, register your business structure at SilverFlume, Nevada's only online portal to handle all your licensing and registration needs in one place. Click the SilverFlume button to get started.



CHOOSE YOUR BUSINESS STRUCTURE







A service provided by the Nevada Secretary of State.

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#### **NAMING YOUR BUSINESS**

When you set up and license your business at SilverFlume, you will establish a legal name for the business. Be sure to select a name that is not already being used in the state. You can check existing business names using SilverFlume's "Nevada Business Search" feature.

After establishing the legal entity name, you can use another name for the business by filing a Fictitious Firm Name Form (also known as a "Doing Business As" or "DBA" form) with the county in which you plan to do business under that different name.

For information on county DBA filings, use SilverFlume <u>or</u> the map on the Business Licensing Page in this Guide to connect with the filing contacts for each Nevada county. See the buttons below to get started.

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**Business Licensing Page** 



#### **BUSINESS LOCATION**

Where you open shop can play a critical role in the success or failure of your business operation. For tips on handling this aspect of your business, click on the links to the right.

BEFORE locating your business anywhere in Nevada, first verify the zoning requirements of the jurisdiction in which you want to put it and then ask whether the jurisdiction offers any programs or incentives for locating the business in certain redevelopment areas.

Use the map on the Licensing Page of this Guide to connect with the jurisdiction(s) you are considering.



**Business Licensing Page** 





the balance How to FIND A LOCATION FOR YOUR BUSINESS: 12 KEY CONSIDERATIONS



EIGHT LITTLE KNOWN FACTORS TO CONSIDER WHEN FINDING THE RIGHT LOCATION FOR YOUR BUSINESS

#### **BUSINESS LICENSING**

You MUST license your business with the state. To do that, use SilverFlume, Nevada's only online portal to handle all your licensing and registration needs in one place. Click the SilverFlume button below to get started.

You MAY need to license your business with the city and/or county where the business is based and in every city and/or county where it will operate. Click a county on the map to learn about local license requirements in that area.

Are you based outside Nevada? Then click HERE







Map courtesy of Encyclopaedia Britannica, Inc., copyright 1998; used with permission.

# **Carson City**

If you plan to locate or operate a business in Carson City, you must license it with the city. Click on the city logo for more information.

To register a Fictitious Firm Name in Carson City, obtain and file the relevant forms HERE .

To learn more about other business resources, click on the logos for the Carson City Chamber of Commerce, Northern Nevada Development Authority, and Western Nevada Development District.

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Northern Nevada Development Authority



# **Clark County**

Each city in Clark County – and Clark County itself – has different licensing requirements for businesses. These are in addition to requirements of the State of Nevada. Click on the appropriate city and county logos to learn more.

Click on the Jurisdictional Finder Tool if you need to know what entity applies to your business location. Click on the Las Vegas Global Economic Alliance logo to explore other programs and resources available to businesses.

Fictitious Firm Name Forms must be submitted to the Clark County Clerk. Click HERE to learn more.

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SOUTHERN NEVADA REGIONAL BUSINESS LICENSE JURISDICTIONAL FINDER TOOL

# **Churchill County**

A county business license <u>is</u> required in addition to your State of Nevada license. A separate city license is also required in the City of Fallon. Click on the county or city logos to learn more.

For Fictitious Firm Name filings, click HERE .

For other business help, click on the logos for the Fallon Chamber, Churchill Economic Development Authority, Northern Nevada Development Authority, or Western Nevada Development District.

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Northern Nevada Development Authority



# **Douglas County**

A local or county business license is not required in addition to the state license. For general business information, click the Douglas County logo.

For Fictitious Firm Name filings, click HERE .

To learn about other available business support, click on the logos for Douglas County; towns of Minden, Gardnerville or Genoa; Northern Nevada Development Authority; Carson Valley Chamber of Commerce; or the Western Nevada Development District.

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Northern Nevada Development Authority



# Elko County

A county business license is <u>not</u> required.

The City of Elko and communities of Carlin, Wells and West Wendover do require their own business licenses.

Fictitious Firm Name Forms must be filed with the county clerk. Click HERE to learn more.

For other resources, click on the Northeastern Nevada Regional Development Authority logo.

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### **Esmeralda County**

A county business license <u>is not</u> required, nor are licenses required by any of the towns (Dyer/Fish Lake Valley, Goldfield, Silver Peak). To learn more about the county, click on the county logo.

For Fictitious Firm Name Form information, click on the county logo and type "fictitious name" into the search function on the county webpage.

To explore resources in Goldfield, click on the link to the Goldfield Chamber of Commerce.



Goldfield CHAMBER OF COMMERCE

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# **Eureka County**

A county business license <u>is not</u> required, nor are licenses required by the communities of Eureka, <u>Crescent Valley and Beowawe</u>.

For Fictitious Firm Name filings, click HERE .





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# **Humboldt County**

A county business license is needed <u>unless</u> the business is only conducted within the city limits of Winnemucca, in which case only a city license is required. Click on the county button or city logo to learn more.

Fictitious Firm Name filings must be done through the county clerk. Click HERE for the clerk's webpage.

HUMBOLDT COUNTY GOVERNMENT









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# Lander County

A county business license <u>is</u> required in addition to a State of Nevada business license.

Click on the county seal for business license information and Fictitious Firm Name filings.

To explore other business resources, click on the Battle Mountain Chamber of Commerce or Lander County Economic Development Authority logos.









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# **Lincoln County**

A county business license <u>is</u> required. Click on the Lincoln County logo for information on the county license and Fictitious Firm Name filings.

A separate city license is also required in the City of Caliente. Click on the Caliente icons to learn more.

For other business resources in Lincoln County, click on the link to the Lincoln County Regional Development Authority. For general information on the county, click on the Primitive Man logo.

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CITY OF CALIENTE Caliente Business License Form

> LINCOLN COUNTY REGIONAL DEVELOPMENT AUTHORITY



# Lyon County

A county business license <u>is</u> required. Click on the Lyon County logo to get information on licensing, fees and Fictitious Firm Name Forms.

Separate city licenses are required in Yerington and Fernley. Click on the city logos to learn about requirements in those jurisdictions.

To learn about other business support in the area, click on the logos for the Yerington or Fernley chamber of commerce, Northern Nevada Development Authority, or Western Nevada Development District.

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Northern Nevada Development Authority



## **Mineral County**

The application for a county business license, which includes the Fictitious Firm Name Form, is available through the Mineral County Sheriff's Office. Click on the county logo to access it.

To learn about other business resources in the area, click on the logos for the county, Mineral County Economic Development Authority, or Western Nevada Development District.







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# **Nye County**

The county does not require its own business license.

The towns of Pahrump and Tonopah <u>do</u>.

For information on filing a Fictitious Firm Name Form, click HERE.

For licensing requirements in Beatty, Gabbs and Round Mountain, contact Nye County directly – click on the county seal for phone and address.

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TONOPAH

# **Pershing County**

For county licensing, click on the Pershing County logo for the application packet and contacts.

For licensing in Lovelock, contact the city directly by using the button at right.

For a Fictitious Firm Name filing, click HERE .

To learn about other business resources in the area, contact the Pershing County Economic Development Authority, Pershing County Chamber of Commerce, or Western Nevada Development District.

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#### City of Lovelock

#### Pershing County Economic Development Authority





# **Storey County**

A county business license is required in addition to your state license. Click on the county logo to learn more.

To file a Fictitious Firm Name, click HERE .

For information on other business resources in the area, contact Storey County Economic Development or the Western Nevada Development District. Click on their links to learn more.

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Storey County Economic Development





# Washoe County

Each city in Washoe County – and Washoe County itself – has different licensing requirements for businesses. These are in addition to the requirements of the State of Nevada. Click on the entity's logo to learn more.

DBA forms (another name for Fictitious Firm Name Forms) must be filed with the Washoe County Clerk. To learn more about the county's DBA process, click HERE .

To explore other business resources, click on the logos for the Economic Development Authority of Western Nevada (EDAWN) and Western Nevada Development District.

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# White Pine County

A county license is required to do business outside the City of Ely, while a city license is required to do business inside the City of Ely. To learn more, click on the county and city logos to the right.

To file a Fictitious Firm Name Form with the county, click HERE.

For economic development assistance, click on the logos for the Nevada Rural Development Corporation or Northeastern Nevada Regional Development Authority.

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#### WHITE PINE COUNTY WEBSITE







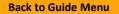
### **Not Based Here?**

If your business is already licensed and based in another state, you must still license your out-of-state business with the State of Nevada if you want to operate in Nevada.

Use the SilverFlume link below to get started.

You may also need to license your business in every Nevada city and/or county where it will operate. The requirements for every city and county are listed in this guide.

Click on "Back to the Licensing Page" below and use the map to learn what city and/or county licenses are required in different parts of Nevada.





### **OTHER LICENSES & PERMITS**

Depending on the type of business you plan to operate, you may need other licenses or permits in addition to your business license. These other licenses or permits typically fall into one of three categories: Professional, Environmental, and Public Health.

For example, certain professions require a license from a special board before you can do business in Nevada. Some businesses require environmental permits to address air, water or hazardous waste aspects of the business operation. Other activities may require public health licenses or permits to ensure public safety.

To learn about these categories and whether any of their requirements might apply to you, click the buttons on the right.

#### PROFESSIONAL

#### **ENVIRONMENTAL**

#### **PUBLIC HEALTH**

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**Business Licensing Page** 

### Professional

Some professions require additional licensing approvals from an independent board.

Some professions and businesses are regulated by state agencies.

Other businesses or occupations rely on local officials or civil action for enforcement.

To learn whether a profession or business activity might require additional licensures or regulatory compliance, use the buttons below to search for a profession.



#### **Click on a Profession for Licensing Information**

- Accountants
- Alcohol Counselors
- Appraisal Management Companies
- Architects
- Athletics Boxer, Kick Boxer, MMA
- Athletics Officials & Other Roles
- <u>Athletics Promoters</u>
- <u>Athletic Trainers</u>
- <u>Attorneys</u>
- <u>Audiologists</u>
- Autism Behavior Interventionists
- Automobiles Salespersons
- Automobiles Body Shops and Garages
- Automobiles Emissions Inspections
- Automobiles Driving Instructors
- Barbers & Barbering
- Behavior Analysts & Asst. Behavior Analysts
- Blasters
- Cemetery & Crematory Operators
- <u>Child Care Facilities</u>

- <u>Chiropractic</u>
- Clinical Professional Counselors
- Collection Agencies & Debt Collectors
- Contractors
- Cosmetology
- Court Reporters
- Dentistry & Dental Hygiene
- Detoxification Technicians
- Dietetics
- Dispensing Opticians
- Dog Handlers (for Security/Protection)
- Drug Counselors
- Embalmers
- Energy Auditors
- Engineers
- Environmental Health Specialists
- Escrow Agencies & Agents
- Family Therapists
- Fire (Performers/Protection Services)
- Funeral Directors



#### **Click on a Profession for Licensing Information**

- Gambling Counselors
- Health Facilities
- <u>Hearing Aid Dispensers</u>
- <u>Homeopathic Medicine</u>
- Insurance Agents & Businesses
- Interior Designers
- Interpretors
- Investment Advisors & IA Representatives
- Landscape Architects
- Land Surveyors
- Long-Term Care Facility Administrators
- Manufactured Housing (Dealers, Manufacturers, Sales and Service Persons)
- Marriage Therapists
- Massage Therapists
- Medical Assistants
- <u>Medical Laboratories</u>
- <u>Money Transmitters</u>
- Mortgage Agents, Bankers & Brokers

- Music Therapists
- <u>Notary</u>
- Nursing
- Occupational Therapists
- Optometry
- Oriental Medicine
- Osteopathic Medicine
- Perfusionists
- Pharmacists & Pharmacy
- Physical Therapists
- Physicians & Physician Assistants
- Podiatry
- Polygraphic Examiners
- Private Investigators
- Private Patrol Officers
- Process Servers
- Property Managers
- <u>Psychologists</u>
- <u>Pyrotechnicians</u>



#### **Click on a Profession for Licensing Information**



## Environmental

You may need special environmental permits if your business is going to produce air emissions, generate hazardous wastes, store hazardous materials, or discharge wastewater. In some cases, these permits may be needed before you can begin operating.

For free help in figuring out what environmental permits apply to your business situation and where to get them, contact the Nevada Business Environmental Program (BEP) at the University of Nevada Reno – they provide statewide assistance in this area. Click their logo at the top on the right.

To learn more about federal, state and local environmental rules and regulations, check the other agencies and resources listed on this page.



Back to Other Licenses & Permits Page



# **Public Health**

Health permits or licenses may be required if your business is going to involve certain aspects of public health – for example, aquatics, body art/tattooing, child care, food service, etc.

The Nevada Division of Public and Behavioral Health (NDPBH) provides state licenses and permits in this area. Click their box on the right to see the types of businesses they regulate.

The NDPBH issues health permits for these activities in all parts of Nevada except (1) Carson City and Douglas County, (2) Clark County, and (3) Washoe County. For those three areas, links to the relevant local health agencies are provided on the right. In some instances, you may need both a state and local permit. Review the NDPBH and/or local agency websites for guidance.



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### **TAX STUFF**

Not planning to operate your business under your own Social Security Number? You will need an Employer Identification Number issued by the U.S. Internal Revenue Service (IRS). Click the IRS logo on the right to learn more.

You must also register your business with the Nevada Department of Taxation. You can do this when applying for your state business license online at SilverFlume – click the SilverFlume button to get started.

For more information on business taxation in Nevada, click on the Nevada Department of Taxation logo.





A service provided by the Nevada Secretary of State.



## HIRING PEOPLE

**Employment Laws**. Do you plan to hire people? If so, you need to know about state and federal rules on wages, payment of overtime, workers compensation, health insurance, workplace posters, etc. The links to the right provide information on these topics and more.

You also need to know the difference between an employee and an independent contractor. Click on the IRS link to find out.

Finding Workers. Once you understand the employment laws, how do you find the workers? For links to some state and local resources that assist businesses in finding qualified people to train or hire, click HERE.



# **Finding Workers**

Finding good employees can be a challenge, but state and local resources are available to help. Nevada JobConnect helps match employers with available workers, while Silver State Works offers financial incentives to employers to train and employ new hires. Click on the links to learn more.

To see how employers can benefit from Nevada's workforce development efforts, click on the links to the Governor's Office of Economic Development or OWINN – or check out Nevadaworks for northern Nevada or Workforce Connections and its One-Stop Career Center for southern Nevada.

Click on the Nevada Department of Employment, Training and Rehabilitation (DETR) for more hiring assistance for businesses.



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 Nevada Governor's Office of
 Workforce

 ECONOMIC DEVELOPMENT
 Innovations for the

 Empowering Success
 New Nevada (WINN)



Nevada's Work-Based Learning Hub LifeWorks Nevada











### **CERTIFICATIONS & CONTRACTS**

A "certification" is formal acknowledgement by an authorized entity that your business has a certain status or compliance to defined standards. Certifications can help a business qualify for preferential bidding processes, compete for public or private sector procurements, or gain access to additional capital.

Here in Nevada, there are several entities that can help you understand and acquire certifications, as well as identify business opportunities related to them. Click the "Getting Certified" and "Finding Contracts" buttons to learn more.

#### **GETTING CERTIFIED**

#### FINDING CONTRACTS

# **Getting Certified**

#### Many different types of certification exist today:

- Disadvantaged Business Enterprise (DBE)
- Airport Concession Disadvantaged Business Enterprise (ACDBE)
- Small Business Enterprise (SBE)
- Minority Business Enterprise (MBE)
- Woman-Owned Small Business (WOSB)
- Economically Disadvantaged Woman-Owned Small Business (EDWOSB)
- Veteran-Owned Small Business (VOSB)
- Service-Disabled Veteran-Owned Small Business (SDVOSB)
- 8(a) Small Business
- Historically Underutilized Business Zones (HUBZone)
- Emerging Small Business (ESB)

To learn about specific certifications and to receive help in getting certified at little to no cost to your business, click on the icons listed to the right.



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Procurement Technical Assistance Center (PTAC)

# **Finding Contracts**

Here in Nevada, there are many contracting and subcontracting opportunities in both the private and public sectors. To aid in identifying available <u>public sector</u> procurement solicitations at the local, state and federal government level, several resources exist.

For example, the Nevada Procurement Technical Assistance Center (PTAC) is funded in part through a cooperative agreement with the Defense Logistics Agency and can assist established organizations in their pursuit of government-related contracts or subcontracts. Click the PTAC logo to learn more.

To explore additional resources that can help identify contracting opportunities, click the other buttons on the right of this page.

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NEVADA PTAC ECONOMIC DEVELOPMENT

**Empowering Success** 

Procurement Technical Assistance Center (PTAC)





Nevada EPro The State of Nevada Electronic Procurement System

Nevada State Public Works Division



★ FEDBIZOPPS.GOV





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U.S. Small Business Administration SBA Federal Contracting Assistance

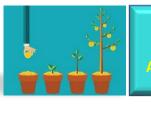
### FUNDING

Funding - also known as "capital" - is essential to starting, operating and growing a business.

The links at right provide resources and tools for business owners looking for funding. For example, the Access to Capital Directory of the Nevada Department of Business and Industry offers a comprehensive list of contacts for grants, incentives, traditional financing, non-traditional financing, and other money sources. Click on an icon to learn more.

Lastly, we provide a link to several articles with helpful hints about borrowing, loans, and managing cash flow.

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Nevada Department of Business and Industry Access to Capital Directory



Money and Small Business

### Helpful Hints on \$\$

There are many challenges associated with financing a business.

The articles to the right provide helpful advice on what to look for, what to avoid, and what to do when you need money for your business.

Also, check out the Networking and Helpful Hands pages of this Guide to find advice and assistance in developing your Nevada business. INTRO TO SMALL BUSINESS FINANCIAL MANAGEMENT – Wagepoint

A GUIDE TO CHOOSING THE RIGHT SMALL BUSINESS LOAN – Business News Daily

FIVE WORST CASH FLOW MISTAKES MADE BY SMALL BUSINESSES – Entrepreneur Magazine

SEVEN DEADLY CASH FLOW MISTAKES - LinkedIn

AVOID THESE FIVE COMMON SMALL-BUSINESS FINANCING MISTAKES – Entrepreneur Magazine

FIVE BIGGEST SMALL BUSINESS LOAN MISTAKES – National Federation of Independent Business

20 CASH HANDLING BEST PRACTICES FOR BUSINESS – Small Business Trends

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### **MARKETS & MARKETING**

To start or grow a business, you need to understand your market. What need does your product or service satisfy? Who and where are the customers for that? How do you reach them? Do you plan to export/import? And so on.

Data resources can help you figure things out. Then, once you understand your market, you'll want a marketing plan to guide sales of your product/service into that market and to customers. Help exists for export/import issues.

For information pertaining to data resources, marketing, and export/import, click the applicable button to the right.

#### **DATA RESOURCES**

#### MARKETING

#### **EXPORT/IMPORT**

### **Data Resources**

This page provides links to a few resources that can help with data research on potential markets and customers.

The U.S. Census Bureau offers free training and workshops on how to use its large data sets. The Nevada Governor's Office of Economic Development, Las Vegas Global Economic Alliance, and Las Vegas-Clark County Library District offer data portals to assist businesses.

You can also check with your local university; chamber of commerce; or other business support, training, planning and network group for data insights.



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Nevada Governor's Office of **ECONOMIC DEVELOPMENT** *Empowering Success* 



Other Business Support, Planning, Training and Networking Groups in Nevada

## Marketing

A business, product or service seldom sells itself. Think about what you are selling. Think about who will need it or want it. Why will they need it or want it? Why should they buy it from you? Think about how and where you tell that story. Put together an outline of your thoughts. This is the start of your marketing plan.

Click on the "Basics of a Marketing Plan" button for more information on developing a plan. To learn more about marketing challenges in the 21<sup>st</sup> century, click on the "Marketing Tools and Tips" button.

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#### FOCUS ON:

- ✓ YOUR BUSINESS GOAL
- ✓ YOUR CUSTOMER AND AUDIENCE
- ✓ YOUR MARKETING BUDGET
- ✓ YOUR UNIQUE SELLING PROPOSITION
- ✓ YOUR MARKETING TOOLS AND TACTICS
- ✓ HOW YOU WILL MEASURE OUTCOMES

#### **BUT REMEMBER:**

THE PLAN IS ONLY A GUIDE

FREE PUBLICITY IS AS GOOD AS PAID PUBLICITY

CHANGE THINGS THAT DON'T WORK

THE CUSTOMER EXPERIENCE IS EVERYTHING

THE BASICS OF A MARKETING PLAN

MARKETING TOOLS & TIPS

### The Basics of a Marketing Plan

#### Your Plan Should Identify Six Things:

- Your Mission or Vision Statement
- Your Company Objective
- Your Market Environment Research and Analysis
- Your Target Customers Research and Analysis
- Your Competition and How They Match Up to You Research and Analysis
- Your Action Plan

#### The "Action Plan" is About Media Mix:

- What media tools are best for reaching your target customers
- Advertising, public relations, sales strategies all of these tools (and more) need to be considered, studied and figured out.
- Research and analysis are critical to putting the pieces together in a way that will work for your business objective, market environment and target customers.
- Your own insight into customers, environment, and competition is important too. Ask intelligent questions, be open to facts that may be different than you expected, and adjust accordingly.

#### Marketing Tips:

- Have a clear intention know what you want to be, do, or have.
- Take consistent action do the things necessary to achieve the desired outcome.
- Transform your passion into a market position.
- Market position evolves from your understanding the defining characteristics of your product or service. The primary elements of positioning are Pricing, Quality, Customer Service, Distribution and Packaging.
- You <u>must</u> define your product or service or a competitor will do it for you.
- Identify your greatest strength and use it to position your product or service.

Adapted from a document available through the Las Vegas office of the Nevada Small Business Development Corporation (NSBDC).

Contact NSBDC

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**Back to Marketing Page** 

### **Marketing Tools & Tips**

The tools and techniques of marketing are changing. New technologies and the rise of social media are leading many businesses to rethink their traditional approaches to building customer relationships. While traditional methods may still work in some situations, other situations require new and innovative thinking.

Be willing to think about your business and its marketing in a new way. On this page are some tools, tips and professional groups to help you begin that journey. Click on a link to get started.



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SEVEN THINGS YOU NEED TO KNOW ABOUT MARKETING IN THE 21<sup>ST</sup> CENTURY

#### **MOZ BEGINNERS GUIDE TO SOCIAL MEDIA**

MOZ BEGINNERS GUIDE TO SEO (SEARCH ENGINE OPTIMIZATION)

PRODUCT-MARKET FIT – THE ONLY THING THAT MATTERS (PMARCA BLOG ARCHIVES)







# **Export/Import**

You may want to export or import with your business. If so, federal, state and local resources are available to help. For example, Nevada is home to two Foreign Trade Zones, two Ports of Entry, and two Export Assistance Centers to assist with international trade.

To learn the basics, start with the USA.Gov button at the top right. Then, depending on what you want to do, you can review the other links for assistance on specific issues such as exporting, importing, financing transactions, getting training, etc.



Back to Markets & Marketing Page









### **COMMON MISTAKES**

You'll make mistakes along the way. We all do.

But knowing about common pitfalls BEFORE you start your business might help you avoid them.

Read the articles to the right and do things the easy way. The hard way isn't fun.

Click on a title to learn more.



Six Mistakes People Make When Starting a Business



Seven Mistakes to Avoid When Starting Up



9 Brutal Startup Mistakes That Can Kill Your Business (and How to Avoid Them)





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#### Thank you for using our Guide!

Whatever your goal, this Guide is only a starting point for the many resources available to help you with your business.

Check out our Business Resource Directory (with Learning Center, Access to Capital Directory, Calendar of Events and other business related information) on our website:

#### www.business.nv.gov

...and best of luck in your business adventure!