

Application Steps	Days to Completion (Approximate)
Application Received	0
Application Reviewed	7
Review Committee Meeting	14
Issue Denial Letter	1
Submit for Project Approval to Governor's Office of Economic Development	1
Receive approval from GOED	5
Inducement Certificate Prepared (letter of intent)	1
Review of Inducement Certificate	4
Inducement Certificate Issued	1
Applicant Submits Tax Questionnaire	5
Tax Question Reviewed	5
Debt Underwritten	5
Schedule Public TEFRA Hearing	1
Publish Notice of TEFRA Hearing	14
Conduct Hearing	2
Draft Findings	5
Findings sent to Local Govt for Approval for Hearing/Board of Finance	1
Approval Received from Local Govt /State Board of Finance	30
Approval Received from State Board of Finance	1
Bond Documents Prepared	10
Tax Certificate	n/a
Financing Agreement	n/a
Trust Indenture	n/a
Official Statement or Private offering Memorandum	n/a
Applicant Approves Terms	5
Bond Purchaser or Underwriter Executes Bond Purchase Agreement	5
Bond Closing/Money Deposited with Bond Trustee	14
Applicant draws initial money from Bond Trustee	5
Approximate time from application to funding	142