



Date: September 10, 2021

To: Terry Reynolds, Director, State of Nevada Department of Business and Industry

From: Diane Arvizo, Director of Homeownership Programs, Nevada Rural Housing Authority

Re: Nevada Rural Housing Authority – 2021 Private Activity Bond Cap Report

Director Reynolds,

Please see the attached Private Activity Bond Cap (PABC) Transfer History and Utilization Report for Nevada Rural Housing Authority's Single Family Bond Program.

If you have any questions or require additional information, please email me at Diane@nvrural.org. Thank you.

Respectfully,

Diane Arvizo
Director of Homeownership Programs
Nevada Rural Housing Authority

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NEVADA RURAL HOUSING AUTHORITY (NRHA)
Private Activity Bond Cap (PABC) Transfer History and Utilization Report - Single Family
 Report Date: September 10, 2021

PABC TRANSFER HISTORY TO NRHA							
Year	Director's Office Transfers	Local Transfers	Total Transfers to NRHA	Utilized	Carryforward Balance	Program Expiration	Reversion to Treasury
2005	\$ 16,000,000	\$ -	\$ 16,000,000	100%	\$ -		
2006	\$ 38,705,820	\$ 38,705,820	\$ 77,411,640	100%	\$ -		
2007	\$ 12,406,500	\$ 19,828,333	\$ 32,234,833	100%	\$ -		
2008	\$ 37,423,330	\$ 28,152,795	\$ 65,576,125	100%	\$ -		
2009	\$ 50,000,000	\$ 29,138,847	\$ 79,138,847	100%	\$ -		
2010	\$ 28,574,102	\$ 21,425,898	\$ 50,000,000	100%	\$ -		
2011	\$ 28,899,016	\$ 28,899,016	\$ 57,798,032	100%	\$ -		
2013	\$ 50,000,000	\$ 890,308	\$ 50,890,308	100%	\$ -		
2016	\$ 21,798,897	\$ 38,201,103	\$ 60,000,000	100%	\$ -		
2017	\$ -	\$ 38,201,103	\$ 38,201,103	100%	\$ -		
2018	\$ -	\$ 31,176,701	\$ 31,176,701	100%	\$ -		
2019	\$ 11,000,000	\$ 29,210,452	\$ 40,210,452	15%	\$ -	12/31/2023	
2020	\$ 17,000,000	\$ 35,817,548	\$ 52,817,548	0%	\$ 52,817,548		
2021*	\$ -	\$ 44,434,375	\$ 44,434,375	0%	\$ 44,434,375		
Totals	\$ 311,807,665	\$ 339,647,924	\$ 651,455,589		\$ 97,251,923		\$ -

*Local Transfers Pending

PABC UTILIZATION - SINGLE FAMILY - MORTGAGE CREDIT CERTIFICATES (MCC)							
Year	Program Name	Program Amount	Utilization in Targeted Areas*	Utilization in Non-Targeted Areas	Total Utilization YTD	Homebuyers Assisted YTD	Total (or Projected Total) Homebuyers Assisted
2018	MCC 2019	\$ 31,176,701	10%	90%	100%	128	128
2019	MCC 2021	\$ 40,210,452	12%	88%	15%	17	126
2020	Not Started	\$ 52,817,548	-	-	-	-	165
2021*	Not Started	\$ 44,434,375	-	-	-	-	139
Totals		\$ 168,639,076				145	558

*Local Transfers Pending

PABC PROJECTIONS - NUMBER OF HOMEBUYERS THAT CAN BE ASSISTED AT VARIOUS TAX CREDIT RATES							
Year	Program Name & Amount	Program Amount	10% Tax Credit Rate	20% Tax Credit Rate	30% Tax Credit Rate**	40% Tax Credit Rate	50% Tax Credit Rate
2019	MCC 2021	\$ 40,210,452	301	188	125	94	75
2020	Not Started	\$ 52,817,548	494	247	165	124	99
2021*	Not Started	\$ 44,434,375	416	208	139	104	83
Totals		\$ 137,462,375	1211	643	429	322	257

*Local Transfers Pending

**30% is the current tax credit rate on the NRHA MCC Program

***Targeted Areas**

20% of allocation must be set aside for use in Targeted Areas for the first year of the program. Borrowers purchasing in targeted areas do not need to be first-time buyers. Targeted areas are determined by census tract number provided by HUD specifically for this program. Targeted areas are considered either economically distressed or have very low loan origination.

Targeted census tracts in this program include:

Clark County: 0017.18 0019.01 0028.10

Churchill County: 9504.00

Mineral County: 9708.00

Washoe County: 0019.02 0030.00

Race Report - 2019 MCC Program (100% Utilized)	Hispanic	Non-Hispanic	Other	MCCs	Percentage
American Indian / Alaskan Native	0	1	0	1	1%
American Indian / Alaskan Native & White	0	1	0	1	1%
Asian	0	1	0	1	1%
Asian & White	0	1	0	1	1%
Black / African American	0	5	0	5	4%
Other / Not Reported / Missing Info	4	3	24	31	24%
Vietnamese	1	0	0	1	1%
White	27	58	2	87	68%
Total	32	70	26	128	100%