

**NEVADA RURAL HOUSING AUTHORITY (NRHA)**  
**Private Activity Bond Cap (PABC) Transfer History, Utilization and Projections Report - Single Family**  
**Report Date: May 11, 2022**

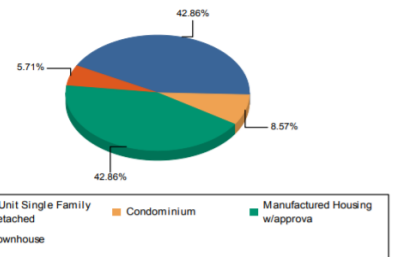
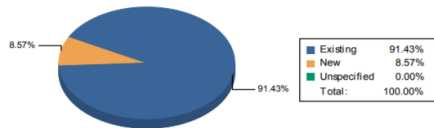
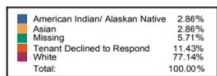
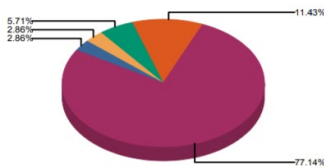
PABC TRANSFER HISTORY TO NRHA							
Year	Director's Office Transfers	Local Transfers	Total Transfers to NRHA	Utilized a/o 05/01/2022	Carryforward Balance	Program Expiration	Unused / Reversion to Treasury
2005	\$ 16,000,000	\$ -	\$ 16,000,000	100%	\$ -		\$ -
2006	\$ 38,705,820	\$ 38,705,820	\$ 77,411,640	100%	\$ -		\$ -
2007	\$ 12,406,500	\$ 19,828,333	\$ 32,234,833	100%	\$ -		\$ -
2008	\$ 37,423,330	\$ 28,152,795	\$ 65,576,125	100%	\$ -		\$ -
2009	\$ 50,000,000	\$ 29,138,847	\$ 79,138,847	100%	\$ -		\$ -
2010	\$ 28,574,102	\$ 21,425,898	\$ 50,000,000	100%	\$ -		\$ -
2011	\$ 28,899,016	\$ 28,899,016	\$ 57,798,032	100%	\$ -		\$ -
2013	\$ 50,000,000	\$ 890,308	\$ 50,890,308	100%	\$ -		\$ -
2016	\$ 21,798,897	\$ 38,201,103	\$ 60,000,000	100%	\$ -		\$ -
2017	\$ -	\$ 38,201,103	\$ 38,201,103	100%	\$ -		\$ -
2018	\$ -	\$ 31,176,701	\$ 31,176,701	100%	\$ -	12/31/2021	\$ -
2019	\$ 11,000,000	\$ 29,210,452	\$ 40,210,452	29%	\$ -	12/31/2023	\$ -
2020	\$ 17,000,000	\$ 35,817,548	\$ 52,817,548	Not Started	\$ 52,817,548	12/31/2025	\$ -
2021	\$ -	\$ 44,434,375	\$ 44,434,375	Not Started	\$ 44,434,375	12/31/2026	\$ -
<b>Totals</b>	<b>\$ 311,807,665</b>	<b>\$ 339,647,924</b>	<b>\$ 651,455,589</b>		<b>\$ 97,251,923</b>		<b>\$ -</b>

UTILIZATION - SINGLE FAMILY - MORTGAGE CREDIT CERTIFICATES (MCC)						
Year	Program Name	Non-Issued Bond Amount	Utilized a/o 05/01/2022	Available a/o 05/01/2022	Homebuyers Assisted a/o 05/01/2022	Actual or Projected Number of Homebuyers Assisted
2019	MCC 2021 - Active	\$ 40,210,452	29%	71%	30	158
2020	Not Started	\$ 52,817,548	-	100%	207	165
2021	Not Started	\$ 44,434,375	-	100%	174	139
<b>Totals</b>		<b>\$ 137,462,375</b>			<b>411</b>	<b>462</b>

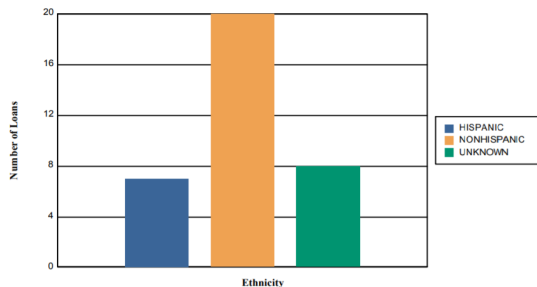
PROJECTIONS - NUMBER OF HOMEBUYERS THAT CAN BE ASSISTED AT VARIOUS TAX CREDIT RATES - MORTGAGE CREDIT CERTIFICATES (MCC)							
Year	Program Name	Non-Issued Bond Amount	10% Tax Credit Rate	20% Tax Credit Rate*	30% Tax Credit Rate	40% Tax Credit Rate	50% Tax Credit Rate
2019	MCC 2021 - Active	\$ 40,210,452	315	158	105	79	63
2020	Received - Not Used Yet	\$ 52,817,548	414	207	138	103	83
2021	Received - Not Used Yet	\$ 44,434,375	348	174	116	87	70
2022	Projected	\$ 40,000,000	313	157	104	78	63
2023	Projected	\$ 40,000,000	174	116	87	70	63
2024	Projected	\$ 40,000,000	174	116	87	70	63
2025	Projected	\$ 40,000,000	174	116	87	70	63
<b>Totals</b>		<b>\$ 137,462,375</b>	<b>1077</b>	<b>539</b>	<b>359</b>	<b>269</b>	<b>215</b>

\*20% is the current tax credit rate on the NRHA MCC Program

Note: The Homebuyer Tax Credit Rate is equal to 20% of the mortgage interest paid on the borrower's home mortgage. The tax credit is received every year for the life of the loan as long as the borrower occupies the property as their primary residence. To help more borrowers qualify for affordable financing, lenders can use the MCC estimated tax savings as additional qualifying income to boost purchasing power & lower debt ratios.



This graphic displays race combinations representing more than 10% of the population



<b>AVERAGE PRINCIPAL MORTGAGE:</b>	\$285,797.17
<b>AVERAGE PURCHASE PRICE:</b>	\$300,770.03
<b>AVERAGE HOUSEHOLD ANNUAL INCOME:</b>	\$60,247.20
<b>AVERAGE AGE OF PRIMARY BORROWER:</b>	38
<b>AVERAGE HOUSEHOLD SIZE:</b>	2
<b>AVERAGE EMPLOYED IN HOUSEHOLD:</b>	1