



State of Nevada Department of Business & Industry

Director's Office

555 East Washington Avenue, Suite 4900
Las Vegas, Nevada 89101
Phone (702) 486-2750 | Fax (702) 486-2758
business.nv.us

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CONTACT: Elisabeth Daniels, Public Information Officer

PHONE: (702) 486-2756 E-MAIL: edaniels@business.nv.gov

Mortgage Lending Division Issues Cease & Desist Orders to Brokers for Failure to Post Required Bonds

Las Vegas – The Division of Mortgage Lending continues to vigorously discipline licensees who have violated NRS 645B.

It recently issued Cease & Desist Orders to the following mortgage brokers, who have failed to post the required surety bond.

- AA Capital Investments
- Amwest Capital Mortgage
- The Loan Center
- Pacific Bay Financial Corporation
- Rockwell Financial Institution
- WJ Capital Corporation

Until they meet the bonding requirement, they are no longer authorized to provide mortgage broker services in the state of Nevada. Consumers are advised to phone the Division at (702) 486-0780 if they have questions about their transactions with these companies.

“The bonding requirement is an important consumer protection as well as a requirement of the law,” says Mortgage Lending Commissioner Joseph Waltuch. “We will take action against those who fail to post their bond as required.”

For more information about the Division of Mortgage Lending, visit <http://mld.nv.gov/index.htm>.

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